

FY 2015-16
Walton Academy
Budget

		180 FTE October Budget	Actual thru	Balance	170 FTE March Budget	Amendment
Revenue:		General Fund	January		General Fund	Amount
FEFP		\$ 1,258,452.00	\$ 727,232.00	\$ 531,220.00	\$ 1,182,464.00	\$ (75,988.00)
FEFP-Prior year		\$ -	\$ -	\$ -	\$ -	\$ -
Lead Teacher Funds		\$ 2,108.00	\$ 2,147.58	\$ (39.58)	\$ 2,148.00	\$ 40.00
Referral Billing		\$ 100,000.00	\$ -	\$ 100,000.00	\$ 100,000.00	\$ -
Miscellaneous Revenue		\$ 3,000.00	\$ 245.00	\$ 2,755.00	\$ 1,000.00	\$ (2,000.00)
Donations		\$ 1,000.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ (500.00)
Insurance Loss Recovery		\$ -	\$ -	\$ -	\$ -	\$ -
E-Rate		\$ 10,000.00	\$ 238.52	\$ 9,761.48	\$ 4,000.00	\$ (6,000.00)
Capital Outlay		\$ -	\$ -	\$ -	\$ -	\$ -
Title I		\$ -	\$ -	\$ -	\$ -	\$ -
Total		\$ 1,374,560.00	\$ 730,363.10	\$ 644,196.90	\$ 1,290,112.00	\$ (84,448.00)
Walton Academy Budget						
		FY 15-16 Projected Budget	Actual thru	Balance	170 FTE March Budget	Amendment
Expenditures:		General Fund	January		General Fund	Amount
Salaries	100	\$ 679,261.00	\$ 336,350.49	\$ 342,910.51	\$ 650,000.00	\$ (29,261.00)
Retirement	210	\$ 49,500.00	\$ 25,226.83	\$ 24,273.17	\$ 48,000.00	\$ (1,500.00)
Social Security	220	\$ 52,000.00	\$ 27,977.27	\$ 24,022.73	\$ 52,500.00	\$ 500.00
Group Insurance	230	\$ 77,000.00	\$ 46,120.25	\$ 30,879.75	\$ 77,000.00	\$ -
Worker's Comp	240	\$ 8,000.00	\$ 4,875.00	\$ 3,125.00	\$ 6,000.00	\$ (2,000.00)
Unemployment Comp	250	\$ 11,000.00	\$ 5,512.92	\$ 5,487.08	\$ 11,000.00	\$ -
Management Fee	310-1	\$ 228,500.00	\$ 133,291.69	\$ 95,208.31	\$ 228,500.00	\$ -
Audit/Accounting	310-5	\$ 9,100.00	\$ 9,100.00	\$ -	\$ 14,000.00	\$ 4,900.00
Computer Services	310-6	\$ 16,000.00	\$ 810.00	\$ 15,190.00	\$ 16,000.00	\$ -
School Resource Officer	310-7	\$ 20,600.00	\$ -	\$ 20,600.00	\$ 20,600.00	\$ -
Curriculum/Staff Development	310-8	\$ 21,000.00	\$ 7,535.38	\$ 13,464.62	\$ 14,000.00	\$ (7,000.00)
Professional Services-Other	310	\$ 3,000.00	\$ 300.00	\$ 2,700.00	\$ 3,300.00	\$ 300.00
Insurance	320	\$ 21,000.00	\$ 18,757.86	\$ 2,242.14	\$ 19,400.00	\$ (1,600.00)
Travel	330-331	\$ 5,000.00	\$ 1,126.09	\$ 3,873.91	\$ 5,000.00	\$ -
Repairs/Maint	350	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle Repairs	354	\$ 1,000.00	\$ 16.44	\$ 983.56	\$ 1,000.00	\$ -
Inspection/Fire Ext	356	\$ 650.00	\$ -	\$ 650.00	\$ 650.00	\$ -
Lease-copier	360-1	\$ 8,000.00	\$ 2,666.63	\$ 5,333.37	\$ 5,000.00	\$ (3,000.00)
Lease-radios	360-2	\$ 5,500.00	\$ 2,314.61	\$ 3,185.39	\$ 5,000.00	\$ (500.00)
Lease-Facility	360-5	\$ -	\$ -	\$ -	\$ -	\$ -
Rental-misc	360	\$ 2,500.00	\$ 1,802.09	\$ 697.91	\$ 3,000.00	\$ 500.00
Postage	370	\$ 2,500.00	\$ 938.54	\$ 1,561.46	\$ -	\$ (2,500.00)
Phone/Internet	371	\$ 13,800.00	\$ 8,879.87	\$ 4,920.13	\$ 18,000.00	\$ 4,200.00
Water/Sewer	381	\$ 3,200.00	\$ 1,447.05	\$ 1,752.95	\$ 3,200.00	\$ -
Garbage	382	\$ 2,400.00	\$ 1,301.70	\$ 1,098.30	\$ 2,605.00	\$ 205.00
Printing-advertising	390-1	\$ 550.00	\$ 315.00	\$ 235.00	\$ 550.00	\$ -
Printing	390	\$ 500.00	\$ 266.20	\$ 233.80	\$ 500.00	\$ -
Pest Control	393-2	\$ 1,100.00	\$ 588.00	\$ 512.00	\$ 1,100.00	\$ -
Alarm Monitoring	393-3	\$ 500.00	\$ 280.00	\$ 220.00	\$ 500.00	\$ -
Lawn Service	393-4	\$ 3,000.00	\$ 625.00	\$ 2,375.00	\$ 3,000.00	\$ -
Misc. Non-prof.Svc	393	\$ 33,000.00	\$ 18,199.62	\$ 14,800.38	\$ 33,000.00	\$ -
Elect/Gas	430	\$ 32,000.00	\$ 15,839.31	\$ 16,160.69	\$ 32,000.00	\$ -
Gasoline	450	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -
Supplies	510	\$ 49,000.00	\$ 39,698.79	\$ 9,301.21	\$ 50,000.00	\$ 1,000.00
Instructional Materials-Classroom	520	\$ 10,000.00	\$ 575.08	\$ 9,424.92	\$ 5,000.00	\$ (5,000.00)
Lunches	570	\$ 400.00	\$ -	\$ 400.00	\$ 400.00	\$ -
Buildings	630	\$ 85,000.00	\$ -	\$ 85,000.00	\$ 85,000.00	\$ -
Equipment	641-642	\$ 3,500.00	\$ 565.91	\$ 2,934.09	\$ 1,000.00	\$ (2,500.00)
Computer Equipment	643-644	\$ 7,000.00	\$ 8,508.69	\$ (1,508.69)	\$ 9,000.00	\$ 2,000.00
Remodeling and Renovations	680	\$ -	\$ -	\$ -	\$ -	\$ -
Software	691-693	\$ 32,035.00	\$ 32,710.00	\$ (675.00)	\$ 32,710.00	\$ 675.00
P & I payments/new building	710-720	\$ 30,000.00	\$ -	\$ 30,000.00	\$ -	\$ (30,000.00)
Fees/Miscellaneous	730	\$ 3,000.00	\$ 2,141.56	\$ 858.44	\$ 3,000.00	\$ -
Substitutes	750	\$ 10,000.00	\$ 8,480.00	\$ 1,520.00	\$ 18,000.00	\$ 8,000.00
Total Expenditures		\$ 1,541,596.00	\$ 765,143.87	\$ 776,452.13	\$ 1,479,015.00	\$ (62,581.00)
Beginning Fund Balance		\$ 315,724.58	\$ 315,724.58	\$ -	\$ 315,724.58	\$ -
Net Income (Loss)		\$ (167,036.00)	\$ (34,780.77)	\$ (132,255.23)	\$ (188,903.00)	\$ (21,867.00)
Ending Fund Balance		\$ 148,688.58	\$ 280,943.81	\$ (132,255.23)	\$ 126,821.58	\$ (21,867.00)

FY 2015-16
Walton Academy
Budget

		Revised October Budget Capital Fund	Capital Fund Actual thru January	Balance	170 FTE March Budget Capital Fund	Amendment Amount
Revenue:						
FEFP						
FEFP-Prior year						
Lead Teacher Funds						
Referral Billing						
Miscellaneous Revenue						
Donations						
Insurance Loss Recovery		\$ -				
E-Rate						
Capital Outlay		\$ 37,000.00	\$ 21,683.00	\$ 15,317.00	\$ 30,000.00	\$ (7,000.00)
Title I						
Total		\$ 37,000.00	\$ 21,683.00	\$ 15,317.00	\$ 30,000.00	\$ (7,000.00)
Walton Academy Budget						
		Revised October Budget Capital Fund	Actual thru January	Balance	170 FTE March Budget Capital Fund	Amendment Amount
Expenditures:						
Salaries	100					
Retirement	210					
Social Security	220					
Group Insurance	230					
Worker's Comp	240					
Unemployment Comp	250					
Management Fee	310-1					
Audit/Accounting	310-5					
Computer Services	310-6					
School Resource Officer	310-7					
Curriculum/Staff Development	310-8					
Professional Services-Other	310					
Insurance	320					
Travel	330-331					
Repairs/Maint	350	\$ 20,000.00	\$ 11,158.52	\$ 8,841.48	\$ 15,000.00	\$ (5,000.00)
Vehicle Repairs	354			\$ -		
Inspection/Fire Ext	356			\$ -		
Lease-copier	360-1			\$ -		
Lease-radios	360-2			\$ -		
Lease-Facility	360-5	\$ 10,000.00	\$ 6,011.60	\$ 3,988.40	\$ 10,000.00	\$ -
Rental-misc	360			\$ -		
Postage	370			\$ -		
Phone/Internet	371			\$ -		
Water/Sewer	381			\$ -		
Garbage	382			\$ -		
Printing-advertising	390-1			\$ -		
Printing	390			\$ -		
Pest Control	393-2			\$ -		
Alarm Monitoring	393-3			\$ -		
Lawn Service	393-4			\$ -		
Misc. Non-prof.Svc	393	\$ -		\$ -		
Elect/Gas	430			\$ -		
Gasoline	450			\$ -		
Supplies	510	\$ 2,000.00	\$ 214.44	\$ 1,785.56	\$ 2,000.00	\$ -
Instructional Materials-Classroom	520			\$ -		
Lunches	570			\$ -		
Buildings	630	\$ 15,000.00		\$ 15,000.00	\$ 15,000.00	\$ -
Equipment	641-642			\$ -		
Computer Equipment	643-644			\$ -		
Remodeling and Renovations	680	\$ 20,000.00	\$ 19,731.09	\$ 268.91	\$ 21,000.00	\$ 1,000.00
Software	691-693			\$ -		
P & I payments/new building	710-720			\$ -		
Fees/Miscellaneous	730			\$ -		
Substitutes	750			\$ -		
Total Expenditures		\$ 67,000.00	\$ 37,115.65	\$ 29,884.35	\$ 63,000.00	\$ (4,000.00)
Beginning Fund Balance		\$ 33,181.00	\$ 33,181.00	\$ -	\$ 33,181.00	
Net Income (Loss)		\$ (30,000.00)	\$ (15,432.65)	\$ (14,567.35)	\$ (33,000.00)	
Ending Fund Balance		\$ 3,181.00	\$ 17,748.35	\$ (14,567.35)	\$ 181.00	

FY 2015-16
Walton Academy
Budget

		FY 15-16 Projected Budget Title I	Actual thru January	Balance	Total All Funds	Total Actual
Revenue:						
FEFP					\$ 1,182,464.00	\$ 727,232.00
FEFP-Prior year					\$ -	\$ -
Lead Teacher Funds					\$ 2,148.00	\$ 2,147.58
Referral Billing					\$ 100,000.00	\$ -
Miscellaneous Revenue					\$ 1,000.00	\$ 245.00
Donations					\$ 500.00	\$ 500.00
Insurance Loss Recovery					\$ -	\$ -
E-Rate					\$ 4,000.00	\$ 238.52
Capital Outlay					\$ 30,000.00	\$ 21,683.00
Title I		\$ 65,057.90	\$ 51,249.73	\$ 13,808.17	\$ 65,057.90	\$ 51,249.73
					\$ -	\$ -
Total		\$ 65,057.90	\$ 51,249.73	\$ 13,808.17	\$ 1,385,169.90	\$ 803,295.83
Walton Academy Budget						
		Budget Title I	Actual thru January	Balance	Total All Funds	Total Actual
Expenditures:						
Salaries	100	\$ 38,000.00	\$ 28,140.48	\$ 9,859.52	\$ 688,000.00	\$ 364,490.97
Retirement	210	\$ -	\$ -	\$ -	\$ 48,000.00	\$ 25,226.83
Social Security	220	\$ -	\$ -	\$ -	\$ 52,500.00	\$ 27,977.27
Group Insurance	230	\$ -	\$ -	\$ -	\$ 77,000.00	\$ 46,120.25
Worker's Comp	240	\$ -	\$ -	\$ -	\$ 6,000.00	\$ 4,875.00
Unemployment Comp	250	\$ -	\$ -	\$ -	\$ 11,000.00	\$ 5,512.92
Management Fee	310-1	\$ -	\$ -	\$ -	\$ 228,500.00	\$ 133,291.69
Audit/Accounting	310-5	\$ -	\$ -	\$ -	\$ 14,000.00	\$ 9,100.00
Computer Services	310-6	\$ -	\$ -	\$ -	\$ 16,000.00	\$ 810.00
School Resource Officer	310-7	\$ -	\$ -	\$ -	\$ 20,600.00	\$ -
Curriculum/Staff Development	310-8	\$ 5,369.00	\$ 3,120.00	\$ 2,249.00	\$ 19,369.00	\$ 10,655.38
Professional Services-Other	310	\$ -	\$ -	\$ -	\$ 3,300.00	\$ 300.00
Insurance	320	\$ -	\$ -	\$ -	\$ 19,400.00	\$ 18,757.86
Travel	330-331	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 1,126.09
Repairs/Maint	350	\$ -	\$ -	\$ -	\$ 15,000.00	\$ 11,158.52
Vehicle Repairs	354	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 16.44
Inspection/Fire Ext	356	\$ -	\$ -	\$ -	\$ 650.00	\$ -
Lease-copier	360-1	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 2,666.63
Lease-radios	360-2	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 2,314.61
Lease-Facility	360-5	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 6,011.80
Rental-misc	360	\$ -	\$ -	\$ -	\$ 3,000.00	\$ 1,802.09
Postage	370	\$ -	\$ -	\$ -	\$ -	\$ 938.54
Phone/Internet	371	\$ -	\$ -	\$ -	\$ 18,000.00	\$ 8,879.87
Water/Sewer	381	\$ -	\$ -	\$ -	\$ 3,200.00	\$ 1,447.05
Garbage	382	\$ -	\$ -	\$ -	\$ 2,805.00	\$ 1,301.70
Printing-advertising	390-1	\$ 202.50	\$ 135.00	\$ 67.50	\$ 752.50	\$ 450.00
Printing	390	\$ -	\$ -	\$ -	\$ 500.00	\$ 266.20
Pest Control	393-2	\$ -	\$ -	\$ -	\$ 1,100.00	\$ 588.00
Alarm Monitoring	393-3	\$ -	\$ -	\$ -	\$ 500.00	\$ 280.00
Lawn Service	393-4	\$ -	\$ -	\$ -	\$ 3,000.00	\$ 625.00
Misc. Non-prof.Svc	393	\$ -	\$ -	\$ -	\$ 33,000.00	\$ 18,199.82
Elect/Gas	430	\$ -	\$ -	\$ -	\$ 32,000.00	\$ 15,839.31
Gasoline	450	\$ -	\$ -	\$ -	\$ 500.00	\$ -
Supplies	510	\$ 658.25	\$ -	\$ 658.25	\$ 52,658.25	\$ 39,913.23
Instructional Materials-Classroom	520	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 575.08
Lunches	570	\$ -	\$ -	\$ -	\$ 400.00	\$ -
Buildings	630	\$ -	\$ -	\$ -	\$ 100,000.00	\$ -
Equipment	641-642	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 565.91
Computer Equipment	643-644	\$ 20,321.90	\$ 19,348.00	\$ 973.90	\$ 29,321.90	\$ 27,856.69
Remodeling and Renovations	680	\$ -	\$ -	\$ -	\$ 21,000.00	\$ 19,731.09
Software	691-693	\$ 506.25	\$ 506.25	\$ -	\$ 33,216.25	\$ 33,216.25
P & I payments/new building	710-720	\$ -	\$ -	\$ -	\$ -	\$ -
Fees/Miscellaneous	730	\$ -	\$ -	\$ -	\$ 3,000.00	\$ 2,141.56
Substitutes	750	\$ -	\$ -	\$ -	\$ 18,000.00	\$ 8,480.00
Total Expenditures		\$ 65,057.90	\$ 51,249.73	\$ 13,808.17	\$ 1,607,072.90	\$ 853,509.25
Beginning Fund Balance		\$ -	\$ -	\$ -	\$ 348,905.58	\$ 348,905.58
Net Income (Loss)		\$ -	\$ -	\$ -	\$ (221,903.00)	\$ (50,213.42)
Ending Fund Balance		\$ -	\$ -	\$ -	\$ 127,002.58	\$ 298,692.16