

FY 2016-17
Walton Academy
Budget

		Actual thru 6/30/2016	172 FTE June Budget General Fund	175 FTE Projected 16-17 Budget General Fund	Difference
Revenue:					
FEFP		\$ 1,199,492.80	\$ 1,199,492.80	\$ 1,232,619.00	\$ 33,126.20
FEFP-Prior year					\$ -
Lead Teacher Funds		\$ 2,147.58	\$ 2,148.00	\$ 2,148.00	\$ 0.42
Referral Billing		\$ 116,761.65	\$ 116,761.65	\$ 116,761.65	\$ -
Miscellaneous Revenue		\$ 261.00	\$ 1,000.00	\$ 1,000.00	\$ 739.00
Donations		\$ 500.00	\$ 500.00	\$ 500.00	\$ -
Insurance Loss Recovery					\$ -
E-Rate		\$ 8,198.78	\$ 8,500.00	\$ 15,000.00	\$ 6,801.22
Capital Outlay					\$ -
Title I					\$ -
					\$ -
Total		\$ 1,327,361.81	\$ 1,328,402.45	\$ 1,368,028.65	\$ 40,666.84

Walton Academy Budget			171 FTE May Budget General Fund	175 FTE Projected 16-17 Budget General Fund	Difference
Expenditures:					
Salaries	100	\$ 648,453.88	\$ 650,000.00	\$ 698,584.00	\$ 50,130.12
Retirement	210	\$ 48,601.29	\$ 49,000.00	\$ 52,534.00	\$ 3,932.71
Social Security	220	\$ 52,655.64	\$ 53,000.00	\$ 54,000.00	\$ 1,344.36
Group Insurance	230	\$ 74,807.52	\$ 75,000.00	\$ 91,000.00	\$ 16,192.48
Worker's Comp	240	\$ 4,523.00	\$ 6,000.00	\$ 6,000.00	\$ 1,477.00
Unemployment Comp	250	\$ 7,059.38	\$ 7,500.00	\$ 7,500.00	\$ 440.62
Management Fee	310-1	\$ 228,500.04	\$ 228,500.04	\$ 235,355.00	\$ 6,854.96
Audit/Accounting	310-5	\$ 12,600.00	\$ 14,000.00	\$ 15,750.00	\$ 3,150.00
Computer Services	310-6	\$ 14,084.89	\$ 15,000.00	\$ 15,000.00	\$ 915.11
School Resource Officer	310-7	\$ -	\$ 20,600.00	\$ 20,600.00	\$ 20,600.00
Curriculum/Staff Development	310-8	\$ 6,093.89	\$ 14,000.00	\$ 14,000.00	\$ 7,906.11
Professional Services-Other	310	\$ 350.00	\$ 3,300.00	\$ 3,300.00	\$ 2,950.00
Insurance	320	\$ 16,790.69	\$ 17,000.00	\$ 17,000.00	\$ 209.31
Travel	330-331	\$ 4,626.12	\$ 5,000.00	\$ 4,000.00	\$ (626.12)
Repairs/Maint	350				\$ -
Vehicle Repairs	354	\$ 70.37	\$ 500.00	\$ 500.00	\$ 429.63
Inspection/Fire Ext	356		\$ 650.00	\$ 650.00	\$ 650.00
Lease-copier	360-1	\$ 4,333.68	\$ 4,500.00	\$ 4,500.00	\$ 166.32
Lease-radios	360-2	\$ 4,243.96	\$ 4,500.00	\$ 4,500.00	\$ 256.04
Lease-Facility	360-5				\$ -
Rental-misc	360	\$ 2,729.39	\$ 3,000.00	\$ 3,000.00	\$ 270.61
Postage	370	\$ 2,273.19	\$ 2,500.00	\$ 2,500.00	\$ 226.81
Phone/Internet	371	\$ 18,374.51	\$ 18,500.00	\$ 18,500.00	\$ 125.49
Water/Sewer	381	\$ 2,520.37	\$ 2,900.00	\$ 2,900.00	\$ 379.63
Garbage	382	\$ 2,386.45	\$ 2,500.00	\$ 2,500.00	\$ 113.55
Printing-advertising	390-1	\$ 472.94	\$ 700.00	\$ 700.00	\$ 227.06
Printing	390	\$ 266.20	\$ 500.00	\$ 500.00	\$ 233.80
Pest Control	393-2	\$ 1,028.00	\$ 1,100.00	\$ 1,100.00	\$ 72.00
Alarm Monitoring	393-3	\$ 340.00	\$ 500.00	\$ 500.00	\$ 160.00
Lawn Service	393-4	\$ 875.00	\$ 3,000.00	\$ 3,000.00	\$ 2,125.00
Misc Non-prof.Svc	393	\$ 30,145.97	\$ 33,000.00	\$ 30,000.00	\$ (145.97)
Elect/Gas	430	\$ 29,362.26	\$ 30,000.00	\$ 30,000.00	\$ 637.74
Gasoline	450	\$ -	\$ 500.00	\$ 500.00	\$ 500.00
Supplies	510	\$ 54,956.35	\$ 55,000.00	\$ 45,000.00	\$ (9,956.35)
Instructional Materials-Classroom	520	\$ 575.08	\$ 5,000.00	\$ 20,000.00	\$ 19,424.92
Lunches	570	\$ -	\$ 400.00	\$ 400.00	\$ 400.00
Buildings	630	\$ -	\$ -	\$ -	\$ -
Equipment	641-642	\$ 491.76	\$ 500.00	\$ 500.00	\$ 8.24
Computer Equipment	643-644	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00
Motor Vehicle	652	\$ 5,584.92	\$ 5,600.00	\$ -	\$ (5,584.92)
Remodeling and Renovations	680	\$ 32,195.00	\$ 80,000.00	\$ 50,000.00	\$ 17,805.00
Software	691-693	\$ 32,764.95	\$ 33,000.00	\$ 34,000.00	\$ 1,235.05
P & I payments/new building	710-720	\$ -	\$ -	\$ -	\$ -
Fees/Miscellaneous	730	\$ 3,170.52	\$ 3,400.00	\$ 3,400.00	\$ 229.48
Substitutes	750	\$ 17,220.00	\$ 18,000.00	\$ 8,000.00	\$ (9,220.00)
Total Expenditures		\$ 1,365,527.21	\$ 1,467,650.04	\$ 1,504,273.00	\$ 138,745.79
Beginning Fund Balance		\$ 315,724.58	\$ 315,724.58	\$ 277,559.18	\$ (38,165.40)
Net Income (Loss)		\$ (38,165.40)	\$ (139,247.59)	\$ (136,244.35)	\$ (98,078.95)
Ending Fund Balance		\$ 277,559.18	\$ 176,476.99	\$ 141,314.83	\$ (136,244.35)

FY 2016-17
Walton Academy
Budget

		Capital Fund Actual thru 6/30/2016	172 FTE June Budget Capital Fund	175 FTE Projected 16-17 Budget Capital Fund	Difference
Revenue:					
FEFP					
FEFP-Prior year					
Lead Teacher Funds					
Referral Billing					
Miscellaneous Revenue					
Donations					
Insurance Loss Recovery					
E-Rate					
Capital Outlay		\$ 33,125.00	\$ 33,125.00	\$ 50,000.00	\$ 16,875.00
Title I					
Total		\$ 33,125.00	\$ 33,125.00	\$ 50,000.00	\$ 16,875.00
Walton Academy Budget					
		Actual thru 6/30/2016	172 FTE March Budget Capital Fund	175 FTE Projected 16-17 Budget Capital Fund	Difference
Expenditures:					
Salaries	100				
Retirement	210				
Social Security	220				
Group Insurance	230				
Worker's Comp	240				
Unemployment Comp	250				
Management Fee	310-1				
Audit/Accounting	310-5				
Computer Services	310-6				
School Resource Officer	310-7				
Curriculum/Staff Development	310-8				
Professional Services-Other	310				
Insurance	320				
Travel	330-331				
Repairs/Maint	350	\$ 13,049.69	\$ 15,000.00	\$ 15,000.00	\$ 1,950.31
Vehicle Repairs	354				
Inspection/Fire Ext	356				
Lease-copier	360-1				
Lease-radios	360-2				
Lease-Facility	360-5	\$ 9,211.12	\$ 10,000.00	\$ 10,000.00	\$ 788.88
Rental-misc	360				
Postage	370				
Phone/Internet	371				
Water/Sewer	381				
Garbage	382				
Printing-advertising	390-1				
Printing	390				
Pest Control	393-2				
Alarm Monitoring	393-3				
Lawn Service	393-4				
Misc. Non-prof Svc	393				
Elect/Gas	430				
Gasoline	450				
Supplies	510	\$ -	\$ -	\$ -	
Instructional Materials-Classroom	520				
Lunches	570				
Buildings	630	\$ -	\$ -	\$ -	
Equipment	641-642	\$ 1,076.49	\$ 1,500.00	\$ 10,000.00	\$ 8,923.51
Computer Equipment	643-644	\$ 9,384.76	\$ 10,000.00	\$ 2,000.00	\$ (7,384.76)
Motor Vehicle	652	\$ -	\$ -	\$ -	\$ -
Remodeling and Renovations	680	\$ 19,731.09	\$ 20,000.00	\$ 20,000.00	\$ 268.91
Software	691-693			\$ -	\$ -
P & I payments/new building	710-720				
Fees/Miscellaneous	730				
Substitutes	750				
Total Expenditures		\$ 52,453.15	\$ 56,500.00	\$ 57,000.00	\$ 4,546.85
Beginning Fund Balance		\$ 33,181.00	\$ 33,181.00	\$ 14,290.53	
Net Income (Loss)		\$ (19,328.15)	\$ (23,375.00)	\$ (7,000.00)	
Ending Fund Balance		\$ 13,852.85	\$ 9,806.00	\$ 7,290.53	

FY 2016-17
Walton Academy
Budget

		FY 16-17 Projected Budget Title I	FY 16-17 Budget All Funds
Revenue:			
FEFP			\$ 1,199,492.80
FEFP-Prior year			\$ -
Lead Teacher Funds			\$ 2,148.00
Referral Billing			\$ 116,761.65
Miscellaneous Revenue			\$ 1,000.00
Donations			\$ 500.00
Insurance Loss Recovery			\$ -
E-Rate			\$ 8,500.00
Capital Outlay			\$ 33,125.00
Title I		\$ 56,829.15	\$ 56,829.15
			\$ -
Total		\$ 56,829.15	\$ 1,418,356.60
Walton Academy Budget			
		FY 16-17 Projected Budget Title I	Total All Funds
Expenditures:			
Salaries	100	\$ 38,000.00	\$ 688,000.00
Retirement	210	\$ -	\$ 49,000.00
Social Security	220	\$ -	\$ 53,000.00
Group Insurance	230	\$ -	\$ 75,000.00
Worker's Comp	240		\$ 6,000.00
Unemployment Comp	250	\$ -	\$ 7,500.00
Management Fee	310-1		\$ 228,500.04
Audit/Accounting	310-5		\$ 14,000.00
Computer Services	310-6		\$ 15,000.00
School Resource Officer	310-7		\$ 20,600.00
Curriculum/Staff Development	310-8	\$ 4,578.87	\$ 18,578.87
Professional Services-Other	310	\$ -	\$ 3,300.00
Insurance	320		\$ 17,000.00
Travel	330-331	\$ -	\$ 5,000.00
Repairs/Maint	350	\$ -	\$ 15,000.00
Vehicle Repairs	354		\$ 500.00
Inspection/Fire Ext	356		\$ 650.00
Lease-copier	360-1		\$ 4,500.00
Lease-radios	360-2		\$ 4,500.00
Lease-Facility	360-5		\$ 10,000.00
Rental-misc	360		\$ 3,000.00
Postage	370	\$ -	\$ 2,500.00
Phone/Internet	371		\$ 18,500.00
Water/Sewer	381		\$ 2,900.00
Garbage	382		\$ 2,500.00
Printing-advertising	390-1	\$ 202.50	\$ 902.50
Printing	390		\$ 500.00
Pest Control	393-2		\$ 1,100.00
Alarm Monitoring	393-3		\$ 500.00
Lawn Service	393-4		\$ 3,000.00
Misc. Non-prof Svc	393		\$ 33,000.00
Elec/Gas	430		\$ 30,000.00
Gasoline	450		\$ 500.00
Supplies	510	\$ 838.25	\$ 55,838.25
Instructional Materials-Classroom	520		\$ 5,000.00
Lunches	570		\$ 400.00
Buildings	630		\$ -
Equipment	641-642		\$ 2,000.00
Computer Equipment	643-644	\$ 2,424.53	\$ 12,424.53
Motor Vehicle	652		\$ 5,600.00
Remodeling and Renovations	680		\$ 100,000.00
Software	691-693	\$ 10,785.00	\$ 43,785.00
P & I payments/new building	710-720		\$ -
Fees/Miscellaneous	730		\$ 3,400.00
Substitutes	750		\$ 18,000.00
Total Expenditures		\$ 56,829.15	\$ 1,580,979.19
Beginning Fund Balance			\$ 348,905.58
Net Income (Loss)		\$ -	\$ (162,622.59)
Ending Fund Balance			\$ 186,282.99